



Corona Aid – Sales Compensation

Grant amount / requirements

Companies that are affected by the COVID Protective Measures Reg. (COVID-Schutzmaßnahmen-VO; e.g. hotels and restaurants) receive 80%, companies that are affected by the COVID 19 Emergency Measures Reg. (COVID 19 Notmaßnahmen-VO e.g. trading companies), depending on the sector, receive 20%, 40% or 60% of the loss of sales compensated.

The first get the reimbursement for the period from Nov. 1 to Dec. 6 or extended to Dec. 31, the second only for the period from Nov. 17 to Dec. 6 or extended to Dec. 31. In the extension period, the sales compensation is only 50%.

The compensation amount is limited to EUR 800,000 and amounts to at least EUR 2,300.

Grounds for exclusion

The company must not have paid any salaries over EUR 500,000 in the past 5 years and must not be subject to any CFC taxation (ME unconstitutional). Likewise, institutions serving the practice of prostitution will not receive any replacement (ME unconstitutional).

Determination of the loss of sales

The loss of sales is usually determined on the basis of the advance VAT return for November 2019.

Tax treatment

The sales compensation is tax-free.

Application / procedure

The processing takes place via the COFAG, a (a state governed public corporation), for farmers and foresters as well as private room renters via the Ministry for Agriculture (BMRLT). In principle, there is no legal entitlement to the grant. However, this must not be refused for no reason. The replacement is to be requested in the period from November 6, 2020 to December 15, 2020 via Finanz-Online

Your Contact



Mag. Siegbert Nagl
StB, UB, VB

0664 43 56 296
siegbert.nagl@gmx.at

www.siegbert-nagl.at

*We love to advise
you!*