



## TAX TRANSPARENCY: what will change

Proposal on the automatic exchange of information on tax rulings

### Current framework

### New proposal

#### Obligation: weak

*Member States choose what information to send, when, and to whom*



#### Obligation: strong

*Member States must send information on all tax rulings to all other Member States*

#### Discretion: some

*Member States have discretion to assess whether their tax rulings are relevant for other Member States*



#### Discretion: none

*Member States have no discretion to withhold information on tax rulings*

#### When: ad hoc reporting

*Information to be exchanged whenever rulings are issued*



#### When: regular reporting

*Common framework sets strict timeline to share information*

#### Scope: not clearly defined

*Rulings are not defined*



#### Scope: clearly defined

*Definition of rulings on which exchange shall take place*